# STANDARD AGREEMENT FOR THE SALE OF REAL ESTATE

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

PAI	RTIES		
BUYER(S):	SELLER(S):		
BUYER'S MAILING ADDRESS:	SELLER'S MAILING ADDRESS:		
	-		
PRO	PERTY		
ADDRESS (including postal city)			
ADDRESS (including postal city)	710		
in the municipality of			
in the School District of	, County of, in the Commonwealth of Pennsylvania.		
Tax ID #(s):	and/or		
Identification (e.g., Parcel #; Lot, Block; Deed Book, Page, Recording D	ate):		
	WITH PA LICENSED BROKER		
☐ No Business Relationship (Buyer is not represented by a br	1		
Broker (Company) RE/MAX Centre Realty	Licensee(s) (Name) Scott L Yocum		
Company License #	State License #		
Company Address 1375 Martin Street, State College, PA	State License # Direct Phone(s)		
16803	C II DI ()		
Company Phone (814)231–8200	Email		
Company Fax (814)231-8220	Licensee(s) is (check only one):		
Broker is (check only one):	Buyer Agent (all company licensees represent Buyer)		
☐ Buyer Agent (Broker represents Buyer only)	☐ Buyer Agent with Designated Agency (only Licensee(s) named		
☐ Dual Agent (See Dual and/or Designated Agent box below)	above represent Buyer)		
	☐ Dual Agent (See Dual and/or Designated Agent box below)		
☐ Transaction Licensee (Broker and Licensee(s) pr	ovide real estate services but do not represent Buyer)		
_	,		
	WITH PA LICENSED BROKER		
☐ No Business Relationship (Seller is not represented by a br			
Broker (Company)	Licensee(s) (Name)		
Company License #	State License #		
Company Address	Direct Phone(s)		
Common Phone	Cell Phone(s)		
Company PhoneCompany Fax	Email		
Broker is (check only one):	Licensee(s) is (check only one):  Seller Agent (all company licensees represent Seller)		
Seller Agent (Broker represents Seller only)	Seller Agent with Designated Agency (only Licensee(s) named		
☐ Dual Agent (See Dual and/or Designated Agent box below)	above represent Seller)		
	☐ Dual Agent (See Dual and/or Designated Agent box below)		
☐ Transaction Licensee (Broker and Licensee(s) pr	ovide real estate services but do not represent Seller)		
	SIGNATED AGENCY		
A Broker is a Dual Agent when a Broker represents both Buyer and Seller in the same transaction. A Licensee is a Dual Agent when a Licensee represents Buyer and Seller in the same transaction. All of Broker's licensees are also Dual Agents UNLESS there are separate			
Designated Agents for Buyer and Seller. If the same Licensee is designated Designated Agents for Buyer and Seller. If the same Licensee is designated Designated Agents for Buyer and Seller.			
By signing this Agreement Ruyer and Seller each acknowledge l			

if applicable. ASR Page 1 of 13

**Buyer Initials:** Pennsylvania Association of Realtors®

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Seller Initials:

	(A) Purchase Price \$
	U.S. Dollars), to be paid by Buyer as follows:
	1. Initial Deposit, within days (5 if not specified) of Execution Date.
	if not included with this Agreement:  2. Additional Deposit within days of the Execution Date:  3
	2. Additional Deposit within days of the Execution Date: \$
	3\$
	(B) All funds paid by Buyer, including deposits, will be paid by check, cashier's check or wired funds. All funds paid by Buyer
	within 30 days of settlement, including funds paid at settlement, will be by cashier's check or wired funds, but not by per-
	sonal check.
	(C) Deposits, regardless of the form of payment, will be paid in U.S. Dollars to Broker for Seller (unless otherwise stated here:
	who will retain deposits in an escrow account in conformity with all applicable laws and regulations until consummation or ter-
	mination of this Agreement. Only real estate brokers are required to hold deposits in accordance with the rules and regulations of
	the State Real Estate Commission. Checks tendered as deposit monies may be held uncashed pending the execution of this
	Agreement.
•	
	Seller will pay \$ or % of Purchase Price (0 if not specified) toward Buyer's costs, as permitted by the mortgage lender, if any. Seller is only obligated to pay up to the amount or percentage which is
	Buyer's costs, as permitted by the mortgage lender, if any. Seller is only obligated to pay up to the amount or percentage which is approved by mortgage lender.
	SETTLEMENT AND POSSESSION (4-14)
•	
	(A) Settlement Date is, or before if Buyer and Seller agree (B) Settlement will occur in the county where the Property is located or in an adjacent county, during normal business hours, unless
	Buyer and Seller agree otherwise.
	(C) At time of settlement, the following will be pro-rated on a daily basis between Buyer and Seller, reimbursing where applicable
	current taxes; rents; interest on mortgage assumptions; condominium fees and homeowner association fees; water and/or sewer
	fees, together with any other lienable municipal service fees. All charges will be prorated for the period(s) covered. Seller will pay up to and including the date of settlement and Buyer will pay for all days following settlement, unless otherwise stated here:
	up to and including the date of settlement and buyer will pay for an days following settlement, unless otherwise stated here.
	(D) For purposes of prorating real estate taxes, the "periods covered" are as follows:
	1. Municipal tax bills for all counties and municipalities in Pennsylvania are for the period from January 1 to December 31.
	2. School tax bills for the Philadelphia, Pittsburgh and Scranton School Districts are for the period from January 1 to December 31.
	School tax bills for all other school districts are for the period from July 1 to June 30.
	(E) Conveyance from Seller will be by fee simple deed of special warranty unless otherwise stated here:
	(F) Payment of transfer taxes will be divided equally between Buyer and Seller unless otherwise stated here:
	(a) rayment or amount while a united equally control 2 ayer and bother amount of a united in the control amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and bother amount of a united in the control 2 ayer and a control
	(G) Possession is to be delivered by deed, existing keys and physical possession to a vacant Property free of debris, with all structures
	broom-clean, at day and time of settlement, unless Seller, before signing this Agreement, has identified in writing that the Property
	is subject to a lease.
	(H) If Seller has identified in writing that the Property is subject to a lease, possession is to be delivered by deed, existing keys and assignment of existing leases for the Property, together with security deposits and interest, if any, at day and time of settlement. Seller
	will not enter into any new leases, nor extend existing leases, for the Property without the written consent of Buyer. Buyer wil
	acknowledge existing lease(s) by initialing the lease(s) at the execution of this Agreement, unless otherwise stated in this Agreement.
	☐ Tenant-Occupied Property Addendum (PAR Form TOP) is attached and made part of this Agreement.
	DATES/TIME IS OF THE ESSENCE (1-10)
	(A) Written acceptance of all parties will be on or before:
	(B) The Settlement Date and all other dates and times identified for the performance of any obligations of this Agreement are of the
	essence and are binding.  (C) The Execution Data of this Agreement is the data when Power and Soller have indicated full accontance of this Agreement by sign
	(C) The Execution Date of this Agreement is the date when Buyer and Seller have indicated full acceptance of this Agreement by signing and/or initialing it. For purposes of this Agreement, the number of days will be counted from the Execution Date, excluding
	the day this Agreement was executed and including the last day of the time period. All changes to this Agreement should be ini-
	tialed and dated.
	(D) The Settlement Date is not extended by any other provision of this Agreement and may only be extended by mutual written agree-
	ment of the parties.
	(E) Certain terms and time periods are pre-printed in this Agreement as a convenience to the Buyer and Seller. All pre-printed terms
	and time periods are negotiable and may be changed by striking out the pre-printed text and inserting different terms acceptable
	to all parties, except where restricted by law.
	yer Initials: /
	yer Initials:/ ASR Page 2 of 13 Seller Initials:/

65 66 67	Failure of this Agreement to contain the zoning classification (except in cases where the property {and each parcel thereof, if subdividable} is zoned solely or primarily to permit single-family dwellings) will render this Agreement voidable at Buyer's option, and, is voided, any deposits tendered by the Buyer will be returned to the Buyer without any requirement for court action.				
68		Zoning Classification, as set forth in the local zoning ordinance:			
69 70	7. FIXTURES AND PERSONAL PROPERTY (9-16)  (A) INCLUDED in this sale, unless otherwise stated, are all existing items permanently installed in or on the Property, free of lient				
71			s; radiator covers; lighting fixtures (including chandeliers and ceil-		
72			ing equipment); electric animal fencing systems (excluding collars);		
73			unting brackets and hardware for television and sound equipment;		
74			carbon monoxide detectors; sump pumps; storage sheds; fences;		
75			torm windows and screen/storm doors; window covering hardware		
76 77			entral vacuum system (with attachments); built-in air conditioners;		
78			actors; any remaining heating and cooking fuels stored on the ment systems, propane tanks, satellite dishes and security systems.		
79		Unless stated otherwise the following items are included in the sal	e, but not in the Purchase Price:		
80		omeso cure outer a see, and come a mentage and and and and and and and and			
81					
82		(B) The following items are LEASED (not owned by Seller). Con-	act the provider/vendor for more information (e.g., water treatment		
83		systems, propane tanks, satellite dishes and security systems):	(1.8,		
84		(C) EACLUDED lixtures and items.			
85 86	Q	MORTGAGE CONTINGENCY (9-16)			
87	0.		, although Buyer may obtain mortgage financing and/or the parties		
88		may include an appraisal contingency.	, annough buyer may comm mortgage imaneing und or the parties		
89		□ ELECTED.			
90		(A) This sale is contingent upon Buyer obtaining mortgage financing a	ccording to the following terms:		
91		First Mortgage on the Property	Second Mortgage on the Property		
92		Loan Amount \$ years	Loan Amount \$  Minimum Term years  Time of mortroge		
93		Minimum Term years	Minimum Term years		
94 95		Type of mortgage	Type of mortgage For conventional loans, the Loan-To-Value (LTV) ratio is not to		
96		exceed %	exceed %		
97		exceed % Mortgage lender	exceed % Mortgage lender		
98					
99		Interest rate%; however, <b>Buyer agrees to accept the</b>	Interest rate%; however, <b>Buyer agrees to accept the</b>		
100			interest rate as may be committed by the mortgage lender, not		
101 102		to exceed a maximum interest rate of%.  Discount points, loan origination, loan placement and other fees	to exceed a maximum interest rate of%.  Discount points, loan origination, loan placement and other fees		
103			charged by the lender as a percentage of the mortgage loan (exclud-		
104			ing any mortgage insurance premiums or VA funding fee) not to		
105			exceed % (0% if not specified) of the mortgage loan.		
106		(B) Upon receiving documentation demonstrating lender's approva			
107			ptly deliver a copy of the documentation to Seller, but in any case		
108		no later than .			
109			onstrating lender's conditional or outright approval of Buyer's mort-		
110			terminate this Agreement by written notice to Buyer. Seller's right		
111			demonstrating lender's conditional or outright approval of Buyer's		
<ul><li>112</li><li>113</li></ul>		mortgage application(s) to Seller. Until Seller terminates the make a good faith effort to obtain mortgage financing.	nis Agreement pursuant to this Paragraph, Buyer must continue to		
113			Buyer after the date indicated above if the documentation demon-		
115		strating lender's conditional or outright approval of Buyer's me			
116		a. Does not satisfy the terms of Paragraph 8(A), OR	6666(e)		
117			(e.g., Buyer must settle on another property, an appraisal must be		
118			igh the Settlement Date) that is not satisfied and/or removed in writ-		
119			ter the date indicated in Paragraph 8(B), or any extension thereof, other		
120 121		-	or near settlement (e.g., obtaining insurance, confirming employ-		
121		ment). 3 If this Agreement is terminated pursuant to Paragraphs 8(F	B)(1) or (2), or the mortgage loan(s) is not obtained for settlement,		
123			the terms of Paragraph 26 and this Agreement will be VOID. Buyer		
124		will be responsible for any costs incurred by Buyer for any	inspections or certifications obtained according to the terms of this		
125		Agreement, and any costs incurred by Buyer for: (1) Title	search, title insurance and/or mechanics' lien insurance, or any fee		
126			insurance, mine subsidence insurance, or any fee for cancellation;		
127		(3) Appraisal fees and charges paid in advance to mortgage len	der(s).		
128	Buy	yer Initials:/ ASR Page	3 of 13 Seller Initials:/		

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6. **ZONING** (4-14)

129 130 131 132 133		LTV may be necessary to qualify for level. The appraised value of the I appraised value is determined by an or lower than the Purchase Price and/		dditional fees if the LTV exceeds a specific naximum amount of a mortgage loan. The er's underwriter review, and may be highe
134 135 136 137 138	(D)	the interest rate(s) and fee(s) at or be Buyer will do so at least 15 by law and the mortgage lender(s) lender(s) to make the above mortgage		right, at Seller's sole option and as permitted abursement, to Buyer and/or the mortgage
139 140 141 142 143 144	(E)	cation (including payment for and identified in Paragraph 8(A), if an otherwise Broker for Seller, is aut	ified) from the Execution Date of this Agreement, Bu ordering of credit reports without delay) for the mo y, otherwise to a responsible mortgage lender(s) of horized to communicate with the mortgage lender( ted to contact the mortgage lender(s) at any time to	rtgage terms and to the mortgage lender(s Buyer's choice. Broker for Buyer, if any s) to assist in the mortgage loan process
145 146 147 148	(F)	Buyer will be in default of this A employment status, fails to cooper	<b>greement if Buyer furnishes false information</b> to ate in good faith with processing the mortgage loo, fails to lock in interest rate(s) as stated in Paragra mortgage loan commitment.	an application (including payment for and
149 150 151 152 153	(G)	repairs to the Property, Buyer will, up DAYS of receiving the copy of the expense.	operty and casualty insurer providing insurance recommendation receiving the requirements, deliver a copy of the recommendation requirements, Seller will notify Buyer whether Seller with the restriction of the warteness lander and	quirements to Seller. Within 5 er will make the required repairs at Seller's
154 155 156		agrees to the RELEASE in Parag	red repairs, or if Seller fails to respond within the sta	
157 158 159		a. Make the repairs/improver not be unreasonably withhe	nents at Buyer's expense, with permission and access	
160 161 162 163		Paragraph 26 of this Agreed  If Buyer fails to respond with	ment. in the time stated in Paragraph 8(G)(2) or fails to terwill accept the Property, make the required repairs/	rminate this Agreement by written notice to
164		-	FHA/VA, IF APPLICABLE	
165 166 167 168 169 170 171 172 173	(H)	chase of the Property described her has been given, in accordance with Veterans Administration, or a Direst proceeding with consummation of t is arrived at to determine the max	anding any other provisions of this contract, Buyer wein or to incur any penalty by forfeiture of earnest restrict HUD/FHA or VA requirements, a written statement ext Endorsement Lender setting forth the appraised (the Purchase Price as stated in this Agreement). The contract without regard to the amount of the appraism mortgage the Department of Housing and Urbition of the Property. Buyer should satisfy himself/h	noney deposits or otherwise unless Buyer at by the Federal Housing Commissioner, value of the Property of not less than Buyer will have the privilege and option of praised valuation. The appraised valuation ban Development will insure. HUD does
174 175 176 177		Warning: Section 1010 of Title Administration Transactions, provid	e 18, U.S.C., Department of Housing and Urbes, "Whoever for the purpose of influencing in any statement, knowing the same to be false shall be	any way the action of such Department,
178 179 180 181		U.S. Department of Housing and  ☐ Buyer has received the HUD M getting an independent home in FHA will not perform a home ins	Urban Development (HUD) NOTICE TO PUR Notice "For Your Protection: Get a Home Inspection aspection and has thought about this before signing pection nor guarantee the price or condition of the Prop	n." Buyer understands the importance of this Agreement. Buyer understands that terty.
182 183 184	(1)		Seller(s) and Buyer(s) party to this transaction each r knowledge and belief, and that any other agreement ached to this Agreement.	
185 <b>9.</b> 186 187 188 189 190	In the lend ited entr	der(s) to whom the Buyer submitted to, loss or a change in employmen	TATUS (4-14)  Tinancial status affecting Buyer's ability to purchase a mortgage application, if any, in writing. A change t; failure or loss of sale of Buyer's home; Buyer's lever understands that applying for and/or incurring	in financial status includes, but is not lim having incurred a new financial obligation
191 <b>B</b> ı	ıyer Ir	nitials:/	ASR Page 4 of 13	Seller Initials:/

			REPRESENTATIONS (4-14)	
193	(A)		s of Water	
194			represents that the Property is served by:	
195	(D)		ablic Water ☐ Community Water ☐ On-site Water ☐ None ☐	
196	(B)		s of Sewer	
197			eller represents that the Property is served by:	B '/E /' ( C N/' 0)
198		<u> </u>	Public Sewer	
199		L		ank (see Sewage Notice 3)
200		L	Individual On-lot Sewage Disposal System in Proximity to Well (see Sewage Notice 1; se	
201			None (see Sewage Notice 1)	age Notice 5)
202			I	
203			otices Pursuant to the Pennsylvania Sewage Facilities Act	
204			otice 1: There is no currently existing community sewage system available for th	
205			ennsylvania Sewage Facilities Act provides that no person shall install, construct, reques	
206			pair or occupy any building or structure for which an individual sewage system is to	
207			ermit. Buyer is advised by this notice that, before signing this Agreement, Buyer should	
208			lministering the Act to determine the procedure and requirements for obtaining a permit	
209		lo	cal agency charged with administering the Act will be the municipality where the Pr	roperty is located or that municipality
210		W	orking cooperatively with others.	
211		N	otice 2: This Property is serviced by an individual sewage system installed under the	ten-acre permit exemption provisions
212			Section 7 of the Pennsylvania Sewage Facilities Act. (Section 7 provides that a permi	
213		co	onstructing, awarding a contract for construction, altering, repairing or connecting to an ind	lividual sewage system where a ten-acre
214			arcel or lot is subdivided from a parent tract after January 10, 1987). Buyer is advised that s	
215			nd that, should the system malfunction, the owner of the Property or properties serviced by	
216			ay be held liable for any contamination, pollution, public health hazard or nuisance which of	
217			otice 3: This Property is serviced by a holding tank (permanent or temporary) to v	
218			arrying system and which is designed and constructed to facilitate ultimate disp	
219			ursuant to the Pennsylvania Sewage Facilities Act, Seller must provide a history of th	
220			om the date of its installation or December 14, 1995, whichever is later.	e united cost of manifesting the tank
221			otice 4: An individual sewage system has been installed at an isolation distance fi	rom a well that is less than the dis-
222			nce specified by regulation. The regulations at 25 Pa. Code §73.13 pertaining to m	
223			ovide guidance. Subsection (b) of §73.13 states that the minimum horizontal isolation	
224			apply or water supply system suction line and treatment tanks shall be 50 feet. Subsection	
225			ontal isolation distance between the individual water supply or water supply system	
226			osorption area shall be 100 feet.	suction fine and the perimeter of the
227			otice 5: This lot is within an area in which permit limitations are in effect and is subjec	et to those limitations Sewage facilities
228			e not available for this lot and construction of a structure to be served by sewage facilities m	
229			etes a major planning requirement pursuant to the Pennsylvania Sewage Facilities Act and re	
230	(C)		ric Preservation	egulations promaigated thereunder.
231	(0)		is not aware of historic preservation restrictions regarding the Property unless otherwise sta	ited here:
232		501101	is not whate of motoric preservation resultations regulating the frequency amount of motoric preservations and	
233	(D)	Land	Use Restrictions	
234	( )		Property, or a portion of it, is subject to land use restrictions and may be preferential	ly assessed for tax purposes under the
235		- —	following Act(s) (see Notices Regarding Land Use Restrictions below):	, r r
236			☐ Agricultural Area Security Law (Right-to-Farm Act; Act 43 of 1981; 3 P.S. § 901 et se	ea.)
237			☐ Farmland and Forest Land Assessment Act (Clean and Green Program; Act 319 of 197	
238			☐ Open Space Act (Act 442 of 1967; 32 P.S. § 5001 et seq.)	., /21.5. 3 0 15 0.1 00 504.)
239			Conservation Reserve Program (16 U.S.C. § 3831 et seq.)	
240			Other	
241		2 No	tices Regarding Land Use Restrictions	
242			Pennsylvania Right-To-Farm Act: The property you are buying maybe located in	an area where agricultural operations
243		u.	take place. Pennsylvania protects agricultural resources for the production of food and	
244			circumstances where normal agricultural operations may be subject to nuisance lawsuits or	
245		h	Clean and Green Program: Properties enrolled in the Clean and Green Program re	
246		υ.	ment. Buyer and Seller have been advised of the need to contact the County Tax A	
247			of this Agreement to determine the property tax implications that will or may result	
248				
			may result in the future as a result of any change in use of the Property or the land from wh	
249		c.	* *	
250			supply, or open space land on an adopted municipal, county or regional plan for the property of the F	
251			space. A covenant between the owner and county is binding upon any Buyer of the F	
252			the covenant is in effect (5 or 10 years). Covenants automatically renew at the end	
253			termination notice procedures are followed. Buyer has been advised of the need to de	
254			from the sale of the Property to Buyer and the property tax implications that will or n	
255			Property, or any portion of it. Buyer is further advised to determine the term of any covena	nt now in effect.
256	Buyer I	nitiale	/ ASR Page 5 of 13	Seller Initials: /
250	Duyti I			Schol initials//

d. Conservation Reserve (Enhancement) Program: Properties enrolled in the Conservation Reserve Program or CREP are environmentally-sensitive areas, the owners of which receive compensation in exchange for an agreement to maintain the land in its natural state. Contracts last from 10 to 15 years and carry penalties to Seller if terminated early by Buyer. Buyer has been advised of the need to determine the restrictions on development of the Property and the term of any contract now in effect. Seller is advised to determine the financial implications that will or may result from the sale of the Property.

### (E) Real Estate Seller Disclosure Law

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Generally, the Real Estate Seller Disclosure Law requires that before an agreement of sale is signed, the seller in a residential real estate transfer must make certain disclosures regarding the property to potential buyers in a form defined by the law. A residential real estate transfer is defined as a sale, exchange, installment sales contract, lease with an option to buy, grant or other transfer of an interest in real property where NOT LESS THAN ONE AND NOT MORE THAN FOUR RESIDENTIAL DWELLING UNITS are involved. Disclosures for condominiums and cooperatives are limited to the seller's particular unit(s). Disclosures regarding common areas or facilities are not required, as those elements are already addressed in the laws that govern the resale of condominium and cooperative interests.

### **Public and/or Private Assessments**

- 1. Seller represents that, as of the date Seller signed this Agreement, no public improvement, condominium or homeowner association assessments have been made against the Property which remain unpaid, and that no notice by any government or public authority (excluding assessed value) has been served upon Seller or anyone on Seller's behalf, including notices relating to violations of zoning, housing, building, safety or fire ordinances that remain uncorrected, and that Seller knows of no condition that would constitute a violation of any such ordinances that remain uncorrected, unless otherwise specified here:
- 2. Seller knows of no other potential notices (including violations) and/or assessments except as follows:

# (G) Highway Occupancy Permit

Access to a public road may require issuance of a highway occupancy permit from the Department of Transportation.

### 11. WAIVER OF CONTINGENCIES (9-05)

If this Agreement is contingent on Buyer's right to inspect and/or repair the Property, or to verify insurability, environmental conditions, boundaries, certifications, zoning classification or use, or any other information regarding the Property, Buyer's failure to exercise any of Buyer's options within the times set forth in this agreement is a Waiver of that contingency and Buyer accepts the Property and agrees to the release in Paragraph 28 of this agreement.

### 12. BUYER'S DUE DILIGENCE/INSPECTIONS (9-16)

## (A) Rights and Responsibilities

- 1. Seller will provide access to insurers' representatives and, as may be required by this Agreement or by mortgage lender(s), to surveyors, municipal officials, appraisers and inspectors. All parties and their real estate licensee(s) may attend any inspections.
- 2. Buyer may make two pre-settlement walk-through inspections of the Property. Buyer's right to these inspections is not waived by any other provision of this Agreement.
- 3. Seller will have heating and all utilities (including fuel(s)) on for all inspections/appraisals.
- 4. All inspectors, including home inspectors, are authorized by Buyer to provide a copy of any inspection Report to Broker for Buyer.
- 5. Seller has the right, upon request, to receive a free copy of any inspection Report from the party for whom it was prepared. Unless otherwise stated, Seller does not have the right to receive a copy of any lender's appraisal report.
- (B) Buyer waives or elects at Buyer's expense to have the following inspections, certifications, and investigations (referred to as "Inspection" or "Inspections") performed by professional contractors, home inspectors, engineers, architects and other properly licensed or otherwise qualified professionals. All inspections shall be non-invasive, unless otherwise agreed in writing. If the same inspector is inspecting more than one system, the inspector must comply with the Home Inspection Law. (See Paragraph 12(D) for Notices Regarding Property and Environmental Inspections)
- (C) For elected Inspection(s), Buyer will, within the Contingency Period stated in Paragraph 13(A), complete Inspections, obtain any Inspection Reports or results (referred to as "Report" or "Reports"), and accept the Property, terminate this Agreement, or submit a written corrective proposal to Seller, according to the terms of Paragraph 13(B).

	Home/Property Inspections and Environmental Hazards (mold, etc.)	
Elected	Buyer may conduct an inspection of the Property's structural components; roof; exterior windows and exterior	Waived
/	_ doors; exterior building material, fascia, gutters and downspouts; swimming pools, hot tubs and spas; appliances; _	/
	electrical systems; interior and exterior plumbing; public sewer systems; heating and cooling systems; water	
	penetration; electromagnetic fields; wetlands and flood plain delineation; structure square footage; mold and other	
	environmental hazards (e.g., fungi, indoor air quality, asbestos, underground storage tanks, etc.); and any other	
	items Buyer may select. If Buyer elects to have a home inspection of the Property, as defined in the Home	
	Inspection Law, the home inspection must be performed by a full member in good standing of a national home	
	inspection association, or a person supervised by a full member of a national home inspection association, in	
	accordance with the ethical standards and code of conduct or practice of that association, or by a properly licensed	
	or registered engineer or architect. (See Notices Regarding Property & Environmental Inspections)	
	Wood Infestation	
Elected	Buyer may obtain a written "Wood-Destroying Insect Infestation Inspection Report" from an inspector certified as a	Waived
/	wood-destroying pests pesticide applicator and will deliver it and all supporting documents and drawings provided _	/
	by the inspector to Seller. The Report is to be made satisfactory to and in compliance with applicable laws, mortgage	
	lender requirements, and/or Federal Insuring and Guaranteeing Agency requirements. The Inspection is to be limited	
	to all readily-visible and accessible areas of all structures on the Property, except fences. If the Inspection reveals	
_		Buyer may conduct an inspection of the Property's structural components; roof; exterior windows and exterior doors; exterior building material, fascia, gutters and downspouts; swimming pools, hot tubs and spas; appliances; electrical systems; interior and exterior plumbing; public sewer systems; heating and cooling systems; water penetration; electromagnetic fields; wetlands and flood plain delineation; structure square footage; mold and other environmental hazards (e.g., fungi, indoor air quality, asbestos, underground storage tanks, etc.); and any other items Buyer may select. If Buyer elects to have a home inspection of the Property, as defined in the Home Inspection Law, the home inspection must be performed by a full member in good standing of a national home inspection association, or a person supervised by a full member of a national home inspection association, in accordance with the ethical standards and code of conduct or practice of that association, or by a properly licensed or registered engineer or architect. (See Notices Regarding Property & Environmental Inspections)  Wood Infestation  Buyer may obtain a written "Wood-Destroying Insect Infestation Inspection Report" from an inspector certified as a wood-destroying pests pesticide applicator and will deliver it and all supporting documents and drawings provided by the inspector to Seller. The Report is to be made satisfactory to and in compliance with applicable laws, mortgage lender requirements, and/or Federal Insuring and Guaranteeing Agency requirements. The Inspection is to be limited

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Seller Initials: \_\_\_

	active infestation(s), Buyer, at Buyer's expense, may obtain a Proposal from a wood-destroying pests pesticide applicator to treat the Property. If the Inspection reveals damage from active or previous infestation(s), Buyer may obtain a written Report from a professional contractor, home inspector or structural engineer that is limited to structural damage to the Property caused by wood-destroying organisms and a Proposal to repair the Property.	
Elected	Deeds, Restrictions and Zoning Buyer may investigate easements, deed and use restrictions (including any historic preservation restrictions or ordinances) that apply to the Property and review local zoning ordinances. Buyer may verify that the present use of the _	Waived
	Property (such as in-law quarters, apartments, home office, day care, commercial or recreational vehicle parking) is permitted and may elect to make the Agreement contingent upon an anticipated use. Present use:	
	Water Service	
Elected	Buyer may obtain an Inspection of the quality and quantity of the water system from a properly licensed or otherwise	Waived
/	qualified water/well testing company. If and as required by the inspection company, Seller, at Seller's expense, will _	/
	locate and provide access to the on-site (or individual) water system. Seller will restore the Property to its previous	
	condition, at Seller's expense, prior to settlement.	
	Radon	
Elected	Buyer may obtain a radon test of the Property from a certified inspector. The U.S. Environmental Protection Agency	Waived
/	(EPA) advises corrective action if the average annual exposure to radon is equal to or higher than 0.02 working levels _	/
	or 4 picoCuries/liter (4pCi/L). Radon is a natural, radioactive gas that is produced in the ground by the normal decay	
	of uranium and radium. Studies indicate that extended exposure to high levels of radon gas can increase the risk of	
	lung cancer. Radon can find its way into any air-space and can permeate a structure. If a house has a radon problem,	
	it usually can be cured by increased ventilation and/or by preventing radon entry. Any person who tests, mitigates	
	or safeguards a building for radon in Pennsylvania must be certified by the Department of Environmental Protection.	
	Information about radon and about certified testing or mitigation firms is available through Department of	
	Environmental Protection, Bureau of Radiation Protection, 13th Floor, Rachel Carson State Office Building, P.O.	
	Box 8469, Harrisburg, PA 17105-8469, (800) 23RADON or (717) 783-3594. www.epa.gov	
	On-lot Sewage (If Applicable)	
Elected	Buyer may obtain an Inspection of the individual on-lot sewage disposal system from a qualified, professional	Waived
/	inspector. If and as required by the inspection company, Seller, at Seller's expense, will locate, provide access to, and _	/
	empty the individual on-lot sewage disposal system. Seller will restore the Property to its previous condition, at	
	Seller's expense, prior to settlement. See Paragraph 13(C) for more information regarding the Individual On-lot	
	Sewage Inspection Contingency.	
	Property and Flood Insurance	
Elected	Buyer may determine the insurability of the Property by making application for property and casualty insurance for	Waived
/	the Property to a responsible insurer. Broker for Buyer, if any, otherwise Broker for Seller, may communicate with the _	/
	insurer to assist in the insurance process. If the Property is located in a specially-designated flood zone, Buyer may	
	be required to carry flood insurance at Buyer's expense, which may need to be ordered 14 days or more prior to	
	Settlement Date. Revised flood maps and changes to Federal law may substantially increase future flood insurance	
	premiums or require insurance for formerly exempt properties. Buyer should consult with one or more flood insur-	
	ance agents regarding the need for flood insurance and possible premium increases.	
	Property Boundaries	
Elected	Buyer may engage the services of a surveyor, title abstractor, or other qualified professional to assess the legal	Waived
/	description, certainty and location of boundaries and/or quantum of land. Most sellers have not had the Property sur-	
	veyed as it is not a requirement of property transfer in Pennsylvania. Any fences, hedges, walls and other natural or	
	constructed barriers may or may not represent the true boundary lines of the Property. Any numerical representations	
	of size of property are approximations only and may be inaccurate.	
	Lead-Based Paint Hazards (For Properties built prior to 1978 only)	
Elected	Before Buyer is obligated to purchase a residential dwelling built prior to 1978, Buyer has the option to conduct a	Waived
/	risk assessment and/or inspection of the Property for the presence of lead-based paint and/or lead-based paint haz-	/
	ards. Regardless of whether this inspection is elected or waived, the Residential Lead-Based Paint Hazard	
	Reduction Act requires a seller of property built prior to 1978 to provide the Buyer with an EPA-approved	
	lead hazards information pamphlet titled "Protect Your Family from Lead in Your Home," along with a sep-	
	arate form, attached to this Agreement, disclosing Seller's knowledge of lead-based paint hazards and any	
	lead-based paint records regarding the Property.	
	Other	
Elected		Waived
/		/ ai / Cu
/		
The Inspe	ections elected above do not apply to the following existing conditions and/or items:	
(D) M (1		
1. <b>E</b>	ces Regarding Property & Environmental Inspections exterior Building Materials: Poor or improper installation of exterior building materials may result in moisture the surface of a structure where it may cause mold and damage to the building's frame.	e penetrati
i.		
	Seller Initials:	,

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- b. If no mutually acceptable written agreement is reached, or if Seller fails to respond, during the Negotiation Period, within
  - (1) Accept the Property with the information stated in the Report(s) and agree to the RELEASE in Paragraph 28 of this Agreement, OR
  - (2) Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement.
- If Buyer and Seller do not reach a mutually acceptable written agreement, and Buyer does not terminate this Agreement by written notice to Seller within the time allotted in Paragraph 13(B)(3)(b), Buyer will accept the Property and agree to the RELEASE in Paragraph 28 of this Agreement. Ongoing negotiations do not automatically extend the

**Negotiation Period.** (C) If a Report reveals the need to expand or replace the existing individual on-lot sewage disposal system, Seller may, within days (25 if not specified) of receiving the Report, submit a Proposal to Buyer. The Proposal will include, but not be limited to, the name of the company to perform the expansion or replacement; provisions for payment, including retests; and a projected completion date for corrective meas ures. Within 5 DAYS of receiving Seller's Proposal, or if no Proposal is provided within the stated time, Buyer will notify Seller in writing of Buyer's choice to:

- 1. Agree to the terms of the Proposal, accept the Property and agree to the RELEASE in Paragraph 28 of this Agreement, OR
- Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement, OR
- 3. Accept the Property and the existing system and agree to the RELEASE in Paragraph 28 of this Agreement. If required by any mortgage lender and/or any governmental authority, Buyer will correct the defects before settlement or within the time required by the mortgage lender and/or governmental authority, at Buyer's sole expense, with permission and access to the Property given by Seller, which may not be unreasonably withheld. If Seller denies Buyer permission and/or access to correct the defects, Buyer
  - 5 DAYS of Seller's denial, terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement.

If Buyer fails to respond within the time stated in Paragraph 13(C) or fails to terminate this Agreement by written notice to Seller within that time, Buyer will accept the Property and agree to the RELEASE in Paragraph 28 of this Agreement.

449	14. REAL ESTATE	TAXES AND ASSESSED	O VALUE (4-14)		_
450	In Pennsylvania,	taxing authorities (school	districts and municipalities) and pro	pperty owners may appeal	the assessed value of a prop-
451	Buyer Initials:		ASR Page 8 of 13  ® by zipLoqix 18070 Fifteen Mile Road, Fraser, Mich	nigan 48026 . www.zinl.ogiy.com	Seller Initials:/
		i roddocd with zipi onik	by zipcogix 100701 intech mine read, i raser, miner	www.zipLogix.com	Buyer Package

452	erty at the time of sale, or at any time thereafter. A successful appeal by a taxing authority may result in a higher assessed value f	
453	property and an increase in property taxes. Also, periodic county-wide property reassessments may change the assessed value	of the
454 155	property and result in a change in property tax.  15. NOTICES, ASSESSMENTS AND MUNICIPAL REQUIREMENTS (4-14)	
456	(A) In the event any notices of public and/or private assessments as described in Paragraph 10(F) (excluding assessed value)	ie) are
457	received after Seller has signed this Agreement and before settlement, Seller will within 5 DAYS of receiving the notices	
458	assessments provide a copy of the notices and/or assessments to Buyer and will notify Buyer in writing that Seller will:	
459	1. Fully comply with the notices and/or assessments, at Seller's expense, before settlement. If Seller fully complies wi	ith the
460	notices and/or assessments, Buyer accepts the Property and agrees to the RELEASE in Paragraph 28 of this Agreement	
461	2. Not comply with the notices and/or assessments. If Seller chooses not to comply with the notices and/or assessments, o	
462	within the stated time to notify Buyer whether Seller will comply, Buyer will notify Seller in writing within5	DAYS
463 464	that Buyer will:	CE in
464 465	<ul> <li>a. Comply with the notices and/or assessments at Buyer's expense, accept the Property, and agree to the RELEA Paragraph 28 of this Agreement, OR</li> </ul>	SE II
466	b. Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the ter	rms of
467	Paragraph 26 of this Agreement.	1113 01
468	If Buyer fails to respond within the time stated in Paragraph 15(A)(2) or fails to terminate this Agreement by written no	tice to
469	Seller within that time, <b>Buyer will accept the Property</b> and agree to the RELEASE in Paragraph 28 of this Agreement.	
470	(B) If required by law, within30_ DAYS from the Execution Date of this Agreement, but in no case later than15_ DAYS p	rior to
471	Settlement Date, Seller will order at Seller's expense a certification from the appropriate municipal department(s) disclosing	
472	of any uncorrected violations of zoning, housing, building, safety or fire ordinances and/or a certificate permitting occupancy	
473	Property. If Buyer receives a notice of any required repairs/improvements, Buyer will promptly deliver a copy of the notice to	
474 475	1. Within 5 DAYS of receiving notice from the municipality that repairs/improvements are required, Seller will deliver a	a copy
475 476	of the notice to Buyer and notify Buyer in writing that Seller will:  a. Make the required repairs/improvements to the satisfaction of the municipality. If Seller makes the required repairs/im	nrova
477	ments, Buyer accepts the Property and agrees to the RELEASE in Paragraph 28 of this Agreement, OR	prove
478	b. Not make the required repairs/improvements. If Seller chooses not to make the required repairs/improvements, Buyer	er wil
479	notify Seller in writing within 5 DAYS that Buyer will:	
480	(1) Make the repairs/improvements at Buyer's expense, with permission and access to the Property given by Seller,	which
481	will not be unreasonably withheld, OR	
482	(2) Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the	terms
483	of Paragraph 26 of this Agreement.	•
484	If Buyer fails to respond within the time stated in Paragraph 15(B)(1)(b) or fails to terminate this Agreement by v	
485 486	notice to Seller within that time, <b>Buyer will accept the Property</b> and agree to the RELEASE in Paragraph 28 of Agreement, and <b>Buyer accepts the responsibility to perform the repairs/improvements</b> according to the terms	
487	notice provided by the municipality.	or the
488	2. If Seller denies Buyer permission to make the required repairs/improvements, or does not provide Buyer access	before
189	Settlement Date to make the required repairs/improvements, Buyer may, within 5 DAYS, terminate this Agreement by	
490	ten notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement.	•
491	3. If repairs/improvements are required and Seller fails to provide a copy of the notice to Buyer as required in this Paragraph,	
192	will perform all repairs/improvements as required by the notice at Seller's expense. Paragraph 15(B)(3) will survive settle	ement
	16. CONDOMINIUM/PLANNED COMMUNITY (HOMEOWNER ASSOCIATIONS) NOTICE (9-16)	
494 495	(A) Property is NOT a Condominium or part of a Planned Community unless checked below.	107 ~
193 196	CONDOMINIUM. The Property is a unit of a condominium that is primarily run by a unit owners' association. Section 34 the Uniform Condominium Act of Pennsylvania requires Seller to furnish Buyer with a Certificate of Resale and copies	
197	condominium declaration (other than plats and plans), the bylaws and the rules and regulations of the association.	or unc
198	☐ PLANNED COMMUNITY (HOMEOWNER ASSOCIATION). The Property is part of a planned community as defin	ied by
199	the Uniform Planned Community Act. Section 5407(a) of the Act requires Seller to furnish Buyer with a copy of the declar	
500	(other than plats and plans), the bylaws, the rules and regulations of the association, and a Certificate containing the prov	
501	set forth in Section 5407(a) of the Act.	
502	(B) THE FOLLOWING APPLIES TO INITIAL SALES OF PROPERTIES THAT ARE PART OF A CONDOMINIUM	OR A
503	PLANNED COMMUNITY:	
504 505	If this is the first sale of the property after creation of the conduminium or planned community (therefore a sale by the Decl	
506	Seller shall furnish Buyer with a Public Offering Statement no later than the date Buyer executes this Agreement. Buyer may this Agreement within 15 days (if a condominium) or within 7 days (if part of a planned community) after receipt of the	
507	Offering Statement or any amendment to the Statement that materially and adversely affects Buyer. Upon Buyer declaring	
508	Agreement void, all deposit monies will be returned to Buyer according to the terms of Paragraph 26 of this Agreement.	.5 uns
509	(C) THE FOLLOWING APPLIES TO RESALES OF PROPERTIES THAT ARE PART OF A CONDOMINIUM OR A PLAN	INED
510	COMMUNITY:	_
511	1. Within15 DAYS from the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller, at Seller's expense, will request from the association of the Execution Date of this Agreement, Seller's expense, will request from the association of the Execution Date of this Agreement, Seller's expense, and the Execution Date of this Agreement, Seller's expense, and the Execution Date of the Execution D	
512	a Certificate of Resale and any other documents necessary to enable Seller to comply with the relevant Act. The Act pro-	ovides
513	that the association is required to provide these documents within 10 days of Seller's request.	ъ
514	2. Seller will promptly deliver to Buyer all documents received from the association. Under the Act, Seller is not liable to	Buyer

515 **Buyer Initials:** \_\_\_\_\_/\_\_\_

Seller Initials: \_\_\_\_\_/ \_\_\_

- for the failure of the association to provide the Certificate in a timely manner or for any incorrect information provided by the association in the Certificate.
  - 3. The Act provides that Buyer may declare this Agreement VOID at any time before Buyer receives the association documents and for 5 days after receipt, OR until settlement, whichever occurs first. Buyer's notice to Seller must be in writing; upon Buyer declaring this Agreement void, all deposit monies will be returned to Buyer according to the terms of Paragraph 26 of this Agreement.
  - 4. If the association has the right to buy the Property (right of first refusal), and the association exercises that right, Seller will reimburse Buyer for any costs incurred by Buyer for any inspections or certifications obtained according to the terms of the Agreement, and any costs incurred by Buyer for: (1) Title search, title insurance and/or mechanics' lien insurance, or any fee for cancellation; (2) Flood insurance, fire insurance, hazard insurance, mine subsidence insurance, or any fee for cancellation; (3) Appraisal fees and charges paid in advance to mortgage lender.

# 17. TITLES, SURVEYS AND COSTS (4-14)

- (A) The Property will be conveyed with good and marketable title that is insurable by a reputable title insurance company at the regular rates, free and clear of all liens, encumbrances, and easements, **excepting however** the following: existing deed restrictions; historic preservation restrictions or ordinances; building restrictions; ordinances; easements of roads; easements visible upon the ground; easements of record; and privileges or rights of public service companies, if any.
- (B) Buyer is encouraged to obtain an owner's title insurance policy to protect Buyer. An owner's title insurance policy is different from a lender's title insurance policy, which will not protect Buyer from claims and attacks on the title. Owner's title insurance policies come in standard and enhanced versions; Buyer should consult with a title insurance agent about Buyer's options. Buyer agrees to release and discharge any and all claims and losses against Broker for Buyer should Buyer neglect to obtain an owner's title insurance policy.
- (C) Buyer will pay for the following: (1) Title search, title insurance and/or mechanics' lien insurance, or any fee for cancellation; (2) Flood insurance, fire insurance, hazard insurance, mine subsidence insurance, or any fee for cancellation; (3) Appraisal fees and charges paid in advance to mortgage lender; (4) Buyer's customary settlement costs and accruals.
- (D) Seller has the right, upon request, to receive a free copy of any title abstract for the Property from the party for whom it was prepared.
- (E) Any survey or surveys required by the title insurance company or the abstracting company for preparing an adequate legal description of the Property (or the correction thereof) will be obtained and paid for by Seller. Any survey or surveys desired by Buyer or required by the mortgage lender will be obtained and paid for by Buyer.
- (F) In the event of a change in Seller's financial status affecting Seller's ability to convey title to the Property on or before the Settlement Date, or any extension thereof, Seller shall promptly notify Buyer in writing. A change in financial status includes, but is not limited to, Seller filing bankruptcy; filing of a foreclosure lawsuit against the Property; entry of a monetary judgment against Seller; notice of public tax sale affecting the Property; and Seller learning that the sale price of the Property is no longer sufficient to satisfy all liens and encumbrances against the Property.
- (G) If Seller is unable to give good and marketable title that is insurable by a reputable title insurance company at the regular rates, as specified in Paragraph 17(A), Buyer may terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement. Upon termination, Seller will reimburse Buyer for any costs incurred by Buyer for any inspections or certifications obtained according to the terms of this Agreement, and for those items specified in Paragraph 17(C) items (1), (2), (3) and in Paragraph 17(E).
- (H) Oil, gas, mineral, or other rights of this Property may have been previously conveyed or leased, and Sellers make no representation about the status of those rights unless indicated elsewhere in this Agreement.
  - ☐ Oil, Gas and Mineral Rights Addendum (PAR Form OGM) is attached to and made part of this Agreement.
- (I) COAL NOTICE (Where Applicable)
  - THIS DOCUMENT MAY NOT SELL, CONVEY, TRANSFER, INCLUDE OR INSURE THE TITLE TO THE COAL AND RIGHTS OF SUPPORT UNDERNEATH THE SURFACE LAND DESCRIBED OR REFERRED TO HEREIN, AND THE OWNER OR OWNERS OF SUCH COAL MAY HAVE THE COMPLETE LEGAL RIGHT TO REMOVE ALL SUCH COAL AND IN THAT CONNECTION, DAMAGE MAY RESULT TO THE SURFACE OF THE LAND AND ANY HOUSE, BUILDING OR OTHER STRUCTURE ON OR IN SUCH LAND. (This notice is set forth in the manner provided in Section 1 of the Act of July 17, 1957, P.L. 984.) "Buyer acknowledges that he may not be obtaining the right of protection against subsidence resulting from coal mining operations, and that the property described herein may be protected from damage due to mine subsidence by a private contract with the owners of the economic interests in the coal. This acknowledgement is made for the purpose of complying with the provisions of Section 14 of the Bituminous Mine Subsidence and the Land Conservation Act of April 27, 1966." Buyer agrees to sign the deed from Seller which deed will contain the aforesaid provision.
- (J) The Property is not a "recreational cabin" as defined in the Pennsylvania Construction Code Act unless otherwise stated here:
- (K) 1. This property is not subject to a Private Transfer Fee Obligation unless otherwise stated here:
  - ☐ Private Transfer Fee Addendum (PAR Form PTF) is attached to and made part of this Agreement.
  - 2. **Notices Regarding PrivateTransfer Fees:** In Pennsylvania, Private Transfer Fees are defined and regulated in the Private Transfer Fee Obligation Act (Act 1 of 2011; 68 Pa.C.S. §§ 8101, et. seq.), which defines a Private Transfer Fee as "a fee that is payable upon the transfer of an interest in real property, or payable for the right to make or accept the transfer, if the obligation to pay the fee or charge runs with title to the property or otherwise binds subsequent owners of property, regardless of whether the fee or charge is a fixed amount or is determined as a percentage of the value of the property, the purchase price or other consideration given for the transfer." A Private Transfer Fee must be properly recorded to be binding, and sellers must disclose the existence of the fees to prospective buyers. Where a Private Transfer Fee is not properly recorded or disclosed, the Act gives certain rights and protections to buyers.

### 18. MAINTENANCE AND RISK OF LOSS (1-14)

(A) Seller will maintain the Property (including, but not limited to, structures, grounds, fixtures, appliances, and personal property) specifically listed in this Agreement in its present condition, normal wear and tear excepted.

317	specifically listed in	this Agreement in its present condition, normal wear and tear excepted.	
580	Buyer Initials:/	ASR Page 10 of 13  Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.c	Seller Initials: /

581		(B)	If any part of the Property included in the sale fails before settlement, Seller will:
582			1. Repair or replace that part of the Property before settlement, OR
583			2. Provide prompt written notice to Buyer of Seller's decision to:
584			a. Credit Buyer at settlement for the fair market value of the failed part of the Property, as acceptable to the mortgage lender,
585			if any, OR
586			b. Not repair or replace the failed part of the Property, and not credit Buyer at settlement for the fair market value of the failed
587			part of the Property.
588			3. If Seller does not repair or replace the failed part of the Property or agree to credit Buyer for its fair market value, or if Seller
589			fails to notify Buyer of Seller's choice, Buyer will notify Seller in writing within5 DAYS or before Settlement Date,
590			whichever is earlier, that Buyer will:
591			a. Accept the Property and agree to the RELEASE in Paragraph 28 of this Agreement, OR
592 593			b. Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of Paragraph 26 of this Agreement.
594			If Buyer fails to respond within the time stated in Paragraph 18(B)(3) or fails to terminate this Agreement by written notice
595			to Seller within that time, <b>Buyer will accept the Property</b> and agree to the RELEASE in Paragraph 28 of this Agreement.
596		(C)	Seller bears the risk of loss from fire or other casualties until settlement. If any property included in this sale is destroyed and not
597		(0)	replaced prior to settlement, Buyer will:
598			1. Accept the Property in its then current condition together with the proceeds of any insurance recovery obtainable by Seller, OR
599			2. Terminate this Agreement by written notice to Seller, with all deposit monies returned to Buyer according to the terms of
600			Paragraph 26 of this Agreement.
601	19.	НО	ME WARRANTIES (1-10)
602			or before settlement, either party may purchase a home warranty for the Property from a third-party vendor. Buyer and Seller under-
603			d that a home warranty for the Property does not alter any disclosure requirements of Seller, will not cover or warrant any pre-
604			ting defects of the Property, and will not alter, waive or extend any provisions of this Agreement regarding inspections or certifi-
605		catio	ons that Buyer has elected or waived as part of this Agreement. Buyer and Seller understand that a broker who recommends a home
606		warı	anty may have a business relationship with the home warranty company that provides a financial benefit to the broker.
	20.		CORDING (9-05)
608			Agreement will not be recorded in the Office of the Recorder of Deeds or in any other office or place of public record. If Buyer
609			es or permits this Agreement to be recorded, Seller may elect to treat such act as a default of this Agreement.
	21.		SIGNMENT (1-10)
611			Agreement is binding upon the parties, their heirs, personal representatives, guardians and successors, and to the extent assignable,
612			he assigns of the parties hereto. Buyer will not transfer or assign this Agreement without the written consent of Seller unless oth-
613	22		se stated in this Agreement. Assignment of this Agreement may result in additional transfer taxes.
615	ZZ.		VERNING LAW, VENUE AND PERSONAL JURISDICTION (9-05)  The validity and construction of this Agreement, and the rights and duties of the parties, will be governed in accordance with the
616		(A)	laws of the Commonwealth of Pennsylvania.
617		(B)	The parties agree that any dispute, controversy or claim arising under or in connection with this Agreement or its performance by either
618		(D)	party submitted to a court shall be filed exclusively by and in the state or federal courts sitting in the Commonwealth of Pennsylvania.
	23.	FOI	REIGN INVESTMENT IN REAL PROPERTY TAX ACT OF 1980 (FIRPTA) (1-17)
620			disposition of a U.S. real property interest by a foreign person (the transferor) is subject to the Foreign Investment in Real Property
621			Act of 1980 (FIRPTA) income tax withholding. FIRPTA authorized the United States to tax foreign persons on dispositions of U.S.
622			property interests. This includes but is not limited to a sale or exchange, liquidation, redemption, gift, transfers, etc. Persons pur-
623			ing U.S. real property interests (transferee) from foreign persons, certain purchasers' agents, and settlement officers are required
624		to w	rithhold up to 15 percent of the amount realized (special rules for foreign corporations). Withholding is intended to ensure U.S. tax-
625			n of gains realized on disposition of such interests. The transferee/Buyer is the withholding agent. If you are the transferee/Buyer
626			must find out if the transferor is a foreign person as defined by the Act. If the transferor is a foreign person and you fail to withhold,
627			may be held liable for the tax.
	24.		FICE REGARDING CONVICTED SEX OFFENDERS (MEGAN'S LAW) (4-14)
629			Pennsylvania General Assembly has passed legislation (often referred to as "Megan's Law," 42 Pa.C.S. § 9791 et seq.) providing
630			community notification of the presence of certain convicted sex offenders. Buyers are encouraged to contact the municipal
631			ce department or the Pennsylvania State Police for information relating to the presence of sex offenders near a particular prop-
632	25		or to check the information on the Pennsylvania State Police Web site at www.pameganslaw.state.pa.us.
634	25.		PRESENTATIONS (1-10) All representations, claims, advertising, promotional activities, brochures or plans of any kind made by Seller, Brokers, their
635		(A)	licensees, employees, officers or partners are not a part of this Agreement unless expressly incorporated or stated in this
636			Agreement. This Agreement contains the whole agreement between Seller and Buyer, and there are no other terms, obligations,
637			covenants, representations, statements or conditions, oral or otherwise, of any kind whatsoever concerning this sale. This
638			Agreement will not be altered, amended, changed or modified except in writing executed by the parties.
639		(B)	Unless otherwise stated in this Agreement, <b>Buyer has inspected the Property</b> (including fixtures and any personal property
640		` '	specifically listed herein) before signing this Agreement or has waived the right to do so, and agrees to purchase the Property
641			IN ITS PRESENT CONDITION, subject to inspection contingencies elected in this Agreement. Buyer acknowledges that
642			Brokers, their licensees, employees, officers or partners have not made an independent examination or determination of the struc-
643			tural soundness of the Property, the age or condition of the components, environmental conditions, the permitted uses, nor of con-
644			ditions existing in the locale where the Property is situated; nor have they made a mechanical inspection of any of the systems con-
645			tained therein.

- 647 (C) Any repairs required by this Agreement will be completed in a workmanlike manner.
  - (D) Broker(s) have provided or may provide services to assist unrepresented parties in complying with this Agreement.

### 649 26. DEFAULT, TERMINATION AND RETURN OF DEPOSITS (4-14)

- (A) Where Buyer terminates this Agreement pursuant to any right granted by this Agreement, Buyer will be entitled to a return of all deposit monies paid on account of Purchase Price pursuant to the terms of Paragraph 26(B), and this Agreement will be VOID. Termination of this Agreement may occur for other reasons giving rise to claims by Buyer and/or Seller for the deposit monies.
- (B) Regardless of the apparent entitlement to deposit monies, Pennsylvania law does not allow a Broker holding deposit monies to determine who is entitled to the deposit monies when settlement does not occur. Broker can only release the deposit monies:
  - 1. If this Agreement is terminated prior to settlement and there is no dispute over entitlement to the deposit monies. A written agreement signed by both parties is evidence that there is no dispute regarding deposit monies.
  - 2. If, after Broker has received deposit monies, Broker receives a written agreement that is signed by Buyer and Seller, directing Broker how to distribute some or all of the deposit monies.
  - 3. According to the terms of a final order of court.
  - 4. According to the terms of a prior written agreement between Buyer and Seller that directs the Broker how to distribute the deposit monies if there is a dispute between the parties that is not resolved. (See Paragraph 26(C))
- (C) Buyer and Seller agree that if there is a dispute over the entitlement to deposit monies that is unresolved \_\_\_\_\_\_\_ days (180 if not specified) after the Settlement Date stated in Paragraph 4(A) (or any written extensions thereof) or following termination of the Agreement, whichever is earlier, then the Broker holding the deposit monies will, within 30 days of receipt of Buyer's written request, distribute the deposit monies to Buyer unless the Broker is in receipt of verifiable written notice that the dispute is the subject of litigation or mediation. If Broker has received verifiable written notice of litigation prior to the receipt of Buyer's request for distribution, Broker will continue to hold the deposit monies until receipt of a written distribution agreement between Buyer and Seller or a final court order. Buyer and Seller are advised to initiate litigation for any portion of the deposit monies prior to any distribution made by Broker pursuant to this paragraph. Buyer and Seller agree that the distribution of deposit monies based upon the passage of time does not legally determine entitlement to deposit monies, and that the parties maintain their legal rights to pursue litigation even after a distribution is made.
- (D) Buyer and Seller agree that a Broker who holds or distributes deposit monies pursuant to the terms of Paragraph 26 or Pennsylvania law will not be liable. Buyer and Seller agree that if any Broker or affiliated licensee is named in litigation regarding deposit monies, the attorneys' fees and costs of the Broker(s) and licensee(s) will be paid by the party naming them in litigation.
- (E) Seller has the option of retaining all sums paid by Buyer, including the deposit monies, should Buyer:
  - 1. Fail to make any additional payments as specified in Paragraph 2, OR
  - 2. Furnish false or incomplete information to Seller, Broker(s), or any other party identified in this Agreement concerning Buyer's legal or financial status, OR
  - 3. Violate or fail to fulfill and perform any other terms or conditions of this Agreement.
- (F) Unless otherwise checked in Paragraph 26(G), Seller may elect to retain those sums paid by Buyer, including deposit monies:
  - 1. On account of purchase price, OR
  - 2. As monies to be applied to Seller's damages, OR
  - 3. As liquidated damages for such default.
- (G)  $\square$  SELLER IS LIMITED TO RETAINING SUMS PAID BY BUYER, INCLUDING DEPOSIT MONIES, AS LIQUIDATED DAMAGES.
- (H) If Seller retains all sums paid by Buyer, including deposit monies, as liquidated damages pursuant to Paragraph 26(F) or (G), Buyer and Seller are released from further liability or obligation and this Agreement is VOID.
- (I) Brokers and licensees are not responsible for unpaid deposits.

## 690 27. MEDIATION (1-10)

Buyer and Seller will submit all disputes or claims that arise from this Agreement, including disputes and claims over deposit monies, to mediation. Mediation will be conducted in accordance with the Rules and Procedures of the Home Sellers/Home Buyers Dispute Resolution System, unless it is not available, in which case Buyer and Seller will mediate according to the terms of the mediation system offered or endorsed by the local Association of Realtors. Mediation fees, contained in the mediator's fee schedule, will be divided equally among the parties and will be paid before the mediation conference. This mediation process must be concluded before any party to the dispute may initiate legal proceedings in any courtroom, with the exception of filing a summons if it is necessary to stop any statute of limitations from expiring. Any agreement reached through mediation and signed by the parties will be binding. Any agreement to mediate disputes or claims arising from this Agreement will survive settlement.

## 699 28. RELEASE (9-05)

Buyer releases, quit claims and forever discharges SELLER, ALL BROKERS, their LICENSEES, EMPLOYEES and any OFFICER or PARTNER of any one of them and any other PERSON, FIRM or CORPORATION who may be liable by or through them, from any and all claims, losses or demands, including, but not limited to, personal injury and property damage and all of the consequences thereof, whether known or not, which may arise from the presence of termites or other wood-boring insects, radon, lead-based paint hazards, mold, fungi or indoor air quality, environmental hazards, any defects in the individual on-lot sewage disposal system or deficiencies in the on-site water service system, or any defects or conditions on the Property. Should Seller be in default under the terms of this Agreement or in violation of any Seller disclosure law or regulation, this release does not deprive Buyer of any right to pursue any remedies that may be available under law or equity. This release will survive settlement.

# 708 29. REAL ESTATE RECOVERY FUND (9-05)

A Real Estate Recovery Fund exists to reimburse any persons who have obtained a final civil judgment against a Pennsylvania real estate licensee (or a licensee's affiliates) owing to fraud, misrepresentation, or deceit in a real estate transaction and who have been

/11 Buyer Initials: / ASR Page 12 of 13 Seller Initials: /	711 Buyer Initials:	/	ASR Page 12 of 13	Seller Initials:/
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712	unable to collect the judgment after exhausting all legal and equitable remedies. For	
713 714	3658 or (800) 822-2113 (within Pennsylvania) and (717) 783-4854 (outside Pennsylvania) 30. COMMUNICATIONS WITH BUYER AND/OR SELLER (1-10)	).
715	(A) If Buyer is obtaining mortgage financing, Buyer shall promptly deliver to Broker	for Buyer, if any, a copy of all Loan Estimate(s)
716 717	and Closing Disclosure(s) upon receipt.  (B) Wherever this Agreement contains a provision that requires or allows communications.	cation/delivery to a Buyer, that provision shall be
718	satisfied by communication/delivery to the Broker for Buyer, if any, except for	documents required to be delivered pursuant to
719	Paragraph 16. If there is no Broker for Buyer, those provisions may be satisfied the Paragraph 16. If there is no Broker for Buyer, those provisions may be satisfied by the paragraph 16.	
720 721	directly to the Buyer, unless otherwise agreed to by the parties. Wherever this Agr communication/delivery to a Seller, that provision shall be satisfied by communication.	
722	there is no Broker for Seller, those provisions may be satisfied only by communication/delivery being made directly to the Seller,	
723 724	unless otherwise agreed to by the parties.  31. HEADINGS (4-14)	
725	The section and paragraph headings in this Agreement are for convenience only and a	are not intended to indicate all of the matter in the
726	sections which follow them. They shall have no effect whatsoever in determining the rights, obligations or intent of the parties.	
728	27 32. SPECIAL CLAUSES (1-10) (A) The following are attached to and made part of this Agreement if checked:	
729	☐ Sale & Settlement of Other Property Contingency Addendum (PAR Form SSP)	
730 731	Sale & Settlement of Other Property Contingency with Right to Continue Market	
732	<ul><li>☐ Sale &amp; Settlement of Other Property Contingency with Timed Kickout Addendu</li><li>☐ Settlement of Other Property Contingency Addendum (PAR Form SOP)</li></ul>	im (PAR Form SSPIKO)
733	☐ Appraisal Contingency Addendum (PAR Form ACA)	
734 735	☐ Short Sale Addendum (PAR Form SHS)	
736		
737 738	(B) Additional Terms:	
739	(B) Additional Terms:	
740		
741 742		
743		
744	4 Buyer and Seller acknowledge receipt of a copy of this Agreement at the time of signing.	
	This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original and which counterparts together shall constitute one and the same Agreement of the Parties.	
	NOTICE TO PARTIES: WHEN SIGNED, THIS AGREEMENT IS A BINDING CONTRACT. Parties to this transaction are advised to consult a Pennsylvania real estate attorney before signing if they desire legal advice.	
	Return of this Agreement, and any addenda and amendments, including <b>return by electronic transmission</b> , bearing the signatures of all parties, constitutes acceptance by the parties.	
751	Buyer has received the Consumer Notice as adopted by the State Real Estate Commission at 49 Pa. Code §35.336.	
752	Buyer has received a statement of Buyer's estimated closing costs before signing this Agreement.	
753 754	Buyer has received the Deposit Money Notice (for cooperative sales when Broker for Seller is holding deposit money) before signing this Agreement.	
755 756	Buyer has received the Lead-Based Paint Hazards Disclosure, which is attached to this Agreement of Sale. Buyer has received the pamphlet Protect Your Family from Lead in Your Home (for properties built prior to 1978).	
757	BUYER	DATE
750	DUVED	DATE
/58	BUYER	DATE
759	BUYER	DATE
	Seller has received the Consumer Notice as adopted by the State Real Estate Commission at 49 Pa. Code § 35.336.	
761	Seller has received a statement of Seller's estimated closing costs before signing this Agreement.	
762	SELLER	DATE
763	SELLER	DATE
	SELLER	

DATE

764 SELLER